

**GOVERNMENT OF INDIA
COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:1466
ANSWERED ON:03.03.2006
RECOMMENDATIONS OF IRANI COMMITTEE
Gadhavi Shri Pushpdan Shambhudan

Will the Minister of COMPANY AFFAIRS be pleased to state:

- (a) whether recommendations of the J.J. Irani Committee report have been examined by the Government;
- (b) if so, the outcome thereof;
- (c) the number of recommendations accepted by the Government; and
- (d) the reasons for not accepting the remaining recommendations?

Answer

MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA)

(a) to (d) : The report submitted by the Expert Committee on Company Law headed by Dr. J.J. Irani covered a wide range of issues concerning companies including registration and incorporation, management and board governance, investor protection, access to capital, accounts and audit, mergers and acquisitions, investigation, offences & penalties and restructuring & liquidation etc. The recommendations of the Committee as also other inputs received by the Government are under consideration for preparation of a new Companies Bill for comprehensive revision of the Companies Act, 1956.